RESOLUTION NO.

RESOLUTION OF THE ANAHEIM HOUSING AUTHORITY
(I) AUTHORIZING THE SUBMITTAL OF AN APPLICATION
TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT FOR FUNDING
UNDER THE CALHOME PROGRAM,  (II) IF SELECTED
FOR SUCH FUNDING, AUTHORIZING THE EXECUTION
OF A STANDARD AGREEMENT, ANY AMENDMENTS
THERETO AND ANY RELATED DOCUMENTS NECESSARY
TO PARTICIPATE IN THE CALHOME PROGRAM, AND (III)
IF SELECTED FOR SUCH FUNDING, AMENDING THE
BUDGET FOR FISCAL YEAR 2008-09 ACCORDINGLY

WHEREAS, the California Department of Housing and Community Development
(“HCD”) has issued a Notice of Funding Availability dated April 18, 2008 (“NOFA”) for the
CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified
in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety
Code (the “Statute”).

WHEREAS, pursuant to the Statute, HCD is authorized to approve funding allocations
utilizing monies made available by the State Legislature to the CalHome program, subject to the
terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD; and

WHEREAS, funding made available under the NOFA (“CalHome Program Funding”)
could be used to provide, among other things, down payment assistance to first time homebuyers
and assistance to owner-occupied rehabilitation projects in Anaheim with household incomes that
do not exceed eighty percent (80%) of area median income; and

WHEREAS, the Anaheim Housing Authority (the “Authority”) desires to submit an
application to HCD for CalHome Program Funding to be used to provide Four Hundred Fifty
Thousand Dollars ($450,000) in down payment assistance to first time homebuyers and Four
Hundred Fifty Thousand Dollars ($450,000) in assistance to owner-occupied rehabilitation
projects in Anaheim with household incomes that do not exceed eighty percent (80%) of area
median income (the “Application”).

NOW, THEREFORE, THE GOVERNING BOARD OF THE ANAHEIM
HOUSING AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

1. The Application for Nine Hundred Thousand Dollars ($900,000) of CalHome
   Program Funding is hereby approved.
2. The Executive Director, or her designee, is hereby authorized and directed to execute and submit the Application to HCD.

3. The Executive Director, or her designee, is hereby authorized and directed, if the Authority is selected by HCD to receive CalHome Program Funding, to take such other actions as are consistent with the Application, including the execution of a Standard Agreement and all documents required by HCD for participation in the CalHome Program.

4. The Executive Director, or her designee, is hereby authorized and directed, if the Authority is selected by HCD to receive CalHome Program Funding, to use such finding for eligible activities in the manner presented in the Application as approved by HCD and in accordance with the Statute and the CalHome Program Regulations adopted by HCD.

5. Contingent upon the award and receipt of CalHome Program Funding, the annual budget of the Authority shall be amended by increasing the appropriations and authorized expenditures in the amount equal to the amount of the CalHome Program Funding received by the Authority.

THE FOREGOING RESOLUTION IS PASSED, APPROVED AND ADOPTED BY THE GOVERNING BOARD OF THE ANAHEIM HOUSING AUTHORITY THIS TENTH (10TH) DAY OF JUNE, 2008 BY THE FOLLOWING ROLL CALL VOTE:

AYES:

NOES:

ABSTAIN:

ABSENT:

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CHAIRMAN OF THE ANAHEIM HOUSING AUTHORITY

ATTEST:

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SECRETARY OF THE ANAHEIM HOUSING AUTHORITY